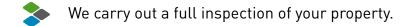
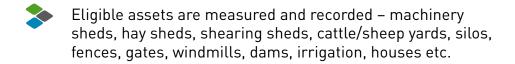
PROPERTY TAX DEPRECIATION

Maximising the return from your agricultural property

Of course, land is not depreciable, but when a farm is acquired, there may be infrastructure assets on the land that are depreciable such as fences, buildings, yards, silos, tanks and dwellings.

HOW CAN WE HELP YOU?





Our Quantity Surveyors will complete your detailed Tax Depreciation Report separating land, dwellings and structural improvements to ensure ATO compliance and maximise the deductions claimed.

We collaborate with your trusted tax advisers so they can incorporate the deductions into your tax return to reduce the amount of tax payable.

We remain available to you and your advisers to help assist if necessary on an ongoing basis.

AS AN OWNER OF AN INCOME PRODUCING PROPERTY YOU ARE ENTITLED TO CLAIM FOR THE GRADUAL DEPRECIATION OVER TIME FOR YOUR INVESTMENT.

FREE CONSULTATION

WE OFFER YOU A FREE CONSULTATION DURING WHICH WE WILL ASSESS YOUR NEEDS AND EXPECTATIONS OF OUR SERVICE.



KNOWN AS 'DEPRECIATION OF ASSETS', THE ATO **ALLOWS AN EXPENSE** TO BE CLAIMED EACH YEAR TO OFFSET THE **GRADUAL REDUCTION** IN VALUE AND 'WEARING OUT' OF ASSETS.

GUARANTEE

WE GUARANTEE THAT THE AMOUNT OF DEPRECIATION CLAIMABLE IN THE FIRST **FULL YEAR WILL COVER** THE COST OF THE TAX **DEPRECIATION REPORT.**









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EXAMPLES OF DEDUCTIONS AVAILABLE

FARM TYPE	PURCHASE PRICE	YEAR I DEPRECIATION	YEAR 1-40 CUMULATIVE DEPRECIATION
CASE STUDY 1 Bare farm Dams & fences/gates	\$400,000	\$3,000	\$52,000
CASE STUDY 2 House, shed, silo, dams, fences/gates	\$280,000	\$11,600	\$118,000
CASE STUDY 3 House, machinery/shearing/hay sheds, cattle/sheep yards, silos, dams, fences/gates	\$980,000	\$40,000	\$520,000
CASE STUDY 4 House, machinery & shearing shed, cattle & sheep yards, silos, dams, fences/gates	\$2,700,000	\$56,000	\$763,000
CASE STUDY 5 Two houses, machinery & shearing sheds, silos, dams, irrigation infrastructure, 3 centre pivots, fences/gates	\$5,000,000	\$84,600	\$1,100,000

Depending on the amount of improvements, it has also been beneficial for farmers to complete the report on farms that they have purchased or have had transferred over to them in the last ten years.



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